

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

ADDENDUM NO. 5 ISSUED FEBRUARY 23, 2022

to

RFP NO. 24-2021 FOR FOOD AND RETAIL CONCESSIONS OPERATIONS AT THE GREAT LAKES AND TOWPATH SERVICE PLAZAS UNIT 4 ONLY

PROPOSAL DUE DATE: 5:00 P.M. (EASTERN TIME), MARCH 4, 2022

ATTENTION OF RESPONDENTS IS DIRECTED TO:

ANSWERS TO QUESTIONS RECEIVED THROUGH 8:00 AM ON FEBRUARY 23, 2022

Issued by the Ohio Turnpike and Infrastructure Commission through Aimee W. Lane, Esq, Director of Contracts Administration.

Aimee W. Lane, Esq.,

Director of Contracts Administration

Primer W. Lave

February 23, 2022

Date

ANSWERS TO QUESTIONS RECEIVED THROUGH 8:00 A.M. ON FEBRUARY 23, 2022:

- Q#11 I know it is beyond the inquiry period but our insurance carrier had a question. In previous RFP bids (ex: RFP-7-2021)the performance bond was set at 450K. Is there a specific reason that the performance bond for this RFP will calculate to be approximately 3.5 M based on the 50% of the annual contract value instructions?
- A#11 The form contract attached to the RFP as Appendix C, reads as follows:

18.17.6 Performance Bond. The Operator shall submit a performance bond in a form satisfactory to the Commission at the time of Contract execution. Said bond shall provide for payment to the Commission in the event said Operator fails to perform any of the terms and conditions of the Contract, at any time during the term thereof [in amount to be determined equal to 50% of the annual contract value based on the awarded proposal]. The bond shall be furnished by a surety authorized to business in the State Ohio and shall remain in effect throughout the term of the Contract.

Pursuant to Section 5537.07(D) of the Ohio Revised Code, the performance bond shall be in an amount equal to at least fifty percent of the contract amount. Because performance bonds are renewed annually, the Commission generally requires performance bonds to be in an amount that is at least fifty percent of the annual contract amount. Each service plaza elicits different proposals in terms of concepts, brands, revenue sharing and more. The Commission did not state a specific performance bond amount in the form contract because that amount is based directly on the selected Respondent's proposal. The specific amount of the performance bond will be added to the contract after a Respondent is selected and prior to contract execution.

END OF ADDENDUM NO. 5