OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

ADDENDUM NO. 1
ISSUED AUGUST 5, 2020

RFQ NO. 5-2020
REQUEST FOR QUALIFICATIONS (“RFQ”)
TO SERVE AS UNDERWRITER
ISSUED: JULY 23, 2020

INQUIRY END DATE:
5:00 P.M. (Eastern), on August 7, 2020

OPENING DATE:
5:00 P.M. (Eastern), August 19, 2020

ATTENTION OF RESPONDENTS IS DIRECTED TO:

QUESTIONS RECEIVED THROUGH 5:00 PM ON AUGUST 4, 2020

Issued by the Ohio Turnpike and Infrastructure Commission through Jennifer L. Stueber, Esq., General Counsel.

Jennifer L. Stueber, Esq.
General Counsel

August 5, 2020
Date
ANSWERS TO QUESTIONS RECEIVED THROUGH 5:00 PM ON AUGUST 4, 2020:

Q#1  The RFQ states that if there is an equity and inclusion goal provided in the RFQ, the responding firm must complete and submit Attachment B (Office of Equity and Inclusion Forms). We do not see a goal stated in the RFQ. Can you confirm that firms are not required to complete and submit Attachment B with their response?

A#1  There is no SBE goal for this proposed contract and, therefore, the Office of Equity and Inclusion forms are not required. However, the Commission offers respondent’s the opportunity to use good faith efforts to make opportunities available to certified firms and if a respondent plans to use a certified firm for any portion of the required services, this can be demonstrated by completing the Office of Equity and Inclusion Forms, as well as in the narrative portion of the respondent’s proposal.

Q#2  Per the RFQ, the Commission anticipates issuing approximately $140 million Turnpike Revenue Bonds for Turnpike projects in Q1 2021. Are there any additional new money financings being contemplated by the Commission during the term of the RFQ engagement?

A#2  No additional new money financings are planned.

Q#3  If the Responding Firm is certified as an MBE with the Ohio Turnpike and Infrastructure Commission, then are we required to complete and submit Attachment B under Article XIII of the issued RFQ?

A#3  See A#1

Q#4  Please see the below question in reference to the Ohio Turnpike and Infrastructure Commission Request for Qualifications to Serve as Underwriter: Given the occurrence of Covid-19 since the Commission’s sale earlier this year, has the Commission updated its forecasts or is it able to provide any revised information related to its Traffic and Revenue Study prepared earlier in 2020?

A#4  The Commission has not had it’s Traffic and Revenue consultant prepare an updated long range traffic and revenue forecast since the occurrence of COVID-19. However, the attached internal projections have been prepared for 2020 and 2021 that reflect the estimated impact of COVID-19.