



**OHIO TURNPIKE AND
INFRASTRUCTURE COMMISSION**

ADDENDUM NO. 2
ISSUED AUGUST 12, 2020

RFQ NO. 5-2020
REQUEST FOR QULIFICATIONS (“RFQ”)
TO SERVE AS UNDERWRITER
ISSUED: JULY 23, 2020

INQUIRY END DATE:
5:00 P.M. (Eastern), on August 7, 2020

OPENING DATE:
5:00 P.M. (Eastern), August 19, 2020

ATTENTION OF RESPONDENTS IS DIRECTED TO:
QUESTIONS RECEIVED THROUGH 5:00 PM ON AUGUST 7, 2020

Issued by the Ohio Turnpike and Infrastructure Commission through Jennifer L. Stueber, Esq., General Counsel.

Jennifer L. Stueber, Esq.
General Counsel

August 12, 2020

Date

ANSWERS TO QUESTIONS RECEIVED THROUGH 5:00 PM ON AUGUST 7, 2020:

- Q#5** Is the Series 2020B refunding of the Series 2013A-1 Junior Lien Bonds within the scope of the RFP or has an underwriting syndicate already been appointed? The RFP discusses a refunding of the Series 2013A-1 Bonds on page 5, but there is already a resolution which approved the Series 2020B Bonds and mentions a syndicate.
- A#5 It is anticipated that if the 2013A-1 Series Junior Lien Bonds are refunded in 2020 the existing underwriting syndicate will handle the issuance. If the 2013A-A Junior Lien Bonds are refunded after 2020 then the underwriting team selected with this RFQ will handle the issuance.*
- Q#6** We just wanted to clarify if in Attachment A, the “signature of Witness” needs to be a notary or just any witness’ signature.
- A#6 Only the witness’s signature is required on Attachment A. The signature does not have to be notarized.*
- Q#7** Would OTIC like us to assume MMD and TSY rates as of a certain date when providing analyses for our recommended structures applicable to the proposed bonds?
- A#7 Please use interest rates as of August 7, 2020 in you analyses.*
- Q#8** Can OTIC share its current DSRF balances?
- A#8 OTIC’s current DSRF balances are \$60,782,713 for the Senior Lien DSRF and \$110,110,646 for the Junior Lien DSRF.*

END OF ADDENDUM NO. 2