

RESOLUTION NUMBER 19 - 1952

By Mr. Allen

Seconded by Mr. Teagarden

RESOLVED that, subject to the completion of specific contractual arrangements satisfactory to the Commission, The National City Bank of New York is hereby designated as Co-Trustee under the proposed Trust Agreement to secure the turnpike revenue bonds to be issued to finance Turnpike Project No. 1; and

FURTHER RESOLVED that General Counsel and Bond Counsel of the Commission are hereby authorized and directed to work out appropriate contractual instruments.

Resolution adopted May 29, 1952, the vote being recorded upon call of the roll, with the result of the vote as follows:

Present	Voting Aye	Noting Nay
Mr. Allen	Mr. Allen	None
Mr. Teagarden	Mr. Teagarden	
Mr. McKay	Mr. McKay	
Mr. Kauer	Mr. Kauer	
Mr. Shocknessy	Mr. Shocknessy	

ATTEST:

/s/ A. J. Allen
Secretary-Treasurer

/s/ J. W. Shocknessy
Chairman