

OHIO TURNPIKE COMMISSION

Resolution No. 21-1952

By Mr. McKay

Seconded by Mr. Teagarden

WHEREAS, the Commission has received the following letter from Stranahan, Harris & Company, Incorporated:

"Ohio Turnpike Commission
State Office Building
Columbus 15, Ohio

May 21st, 1952

Gentlemen:

This is in reference to the contract of July 24, 1951, between the Ohio Turnpike Commission and Blyth & Co., Inc.; B. J. Van Ingen & Co., Inc.; The Ohio Company; Braun, Bosworth & Co., Inc.; Stranahan, Harris & Co., Inc.; McDonald & Company; Prescott, Shepard & Co., Inc.; and The Weil, Roth & Irving Company. That contract is in the form of a letter proposal by the eight firms just named, dated July 24, 1951, and addressed to the Honorable James W. Shocknessy, as Chairman of the Ohio Turnpike Commission, and a resolution of acceptance of the proposal adopted by the Commission on July 24, 1951. In said contract the eight firms above named were denominated the "Financial Advisor" to the Commission.

The undersigned, Stranahan, Harris & Company, Inc., is in the course of voluntary dissolution and liquidation and desires to be released by the Commission and to release the Commission from its and the Commission's obligations under the aforesaid contract.

Therefore, Stranahan, Harris & Company, Inc., does hereby release the Ohio Turnpike Commission from any and all obligations under the aforesaid contract upon condition that the Commission shall release Stranahan, Harris & Company, Inc., from any and all obligations thereunder.

In no event shall this letter impair or modify the agreement heretofore made by Stranahan, Harris & Company, Inc., with the Ohio Company; Braun, Bosworth & Co., Inc.; McDonald & Company; Prescott, Shepard & Co., Inc.; and The Weil, Roth & Irving Company, respecting the rights and obligations of the parties to such agreement, among themselves, with respect to the proposed issue of Ohio Turnpike Commission Bonds.

Very truly yours,

STRANAHAN, HARRIS & COMPANY, INC.

by Robert S. Mikesell
Vice President"

WHEREAS it appears satisfactory to the Commission and in its best interest that it and Stranahan, Harris & Company, Incorporated, be mutually released from their obligations under the contract mentioned in the foregoing letter;

NOW, THEREFORE, BE IT RESOLVED that in consideration of the release by Stranahan, Harris & Company, Incorporated, which is embodied in its letter to the Commission under date of May 21, 1952, the Commission does hereby release said Stranahan, Harris & Company, Incorporated, from any and all obligations under said contract.