

OHIO TURNPIKE COMMISSION

Resolution No. 36-1952

By Mr. McKay

Seconded by Mr. Teagarden

(The preamble to this resolution is omitted. The resolved clauses are as follows:)

NOW, THEREFORE, BE IT RESOLVED by the Ohio Turnpike Commission that:

Section 1. The forms of temporary bonds which bear the labels "Exhibit 5" and "Exhibit 7", respectively, and which have been presented to this meeting, and which have heretofore been submitted to the individual members of the Commission and informally approved by them, are hereby approved.

Section 2. The bid of Security Bank Note Company of \$.054 per bond for furnishing of temporary bonds in accordance with the legal notice published as aforesaid and the terms and conditions and specifications aforesaid, be and it is hereby determined to be the lowest and best bid and is accepted and the performance bond submitted by said bidder is approved, and the Chairman of the Commission is authorized and directed to execute a contract with said bidder in the form provided by the terms and conditions aforesaid, and upon such contract being entered into the Secretary-Treasurer of the Commission is directed to return to said bidder its check for \$ 5,000, and said officers are authorized and directed to take any and all action necessary or proper to carry out the terms of said contract for the furnishing of temporary bonds.

Section 3. The officers of the Commission are directed to inform the successful bidder that the maximum number of temporary bonds is 250,000 coupon bonds and 1,000 registered bonds, and that such successful bidder is authorized to print up to such maximum number of bonds and deliver the same to The Signature Company except as said number of bonds is from time to time revised within the terms and conditions and specifications of bidding by sufficient notice to the successful bidder, which notice may be given by the Commission's bond counsel or general counsel.