

100-
25-52
ccs.

7306-2-0

OHIO TURNPIKE COMMISSION

Resolution No. 68-1952 Designating Person to Sign Requisitions Under §406 and
Persons to Sign Certificates Required by Paragraph (a)
of §408 of Trust Agreement

WHEREAS §406 of the Trust Agreement dated June 1, 1952, between Ohio Turnpike Commission and the Ohio National Bank of Columbus as Trustee and the National City Bank of New York as Co-Trustee requires that, before any payment be made by said Trustee from the Construction Fund provided for in said Trust Agreement, a requisition must be signed by an officer or employee of the Commission designated by resolution of the Commission for such purpose;

WHEREAS §408 of said agreement pertains particularly to requisitions for payments for real property for temporary or permanent use of the Commission, and requires that a certificate signed by at least two persons designated by resolution of the Commission for such purpose, be attached to each requisition for payment for such real property, to the effect that such real property is being paid for in furtherance of the construction of Ohio Turnpike Project No. 1;

WHEREAS the Commission has heretofore by Resolution No. 50-1952 designated persons to sign requisitions under §406 of said Trust Agreement, and the Commission desires to make it plain that said persons are authorized to sign requisitions which contain an item or items for the payment for real property as aforesaid;

WHEREAS the Commission desires to designate persons to sign certificates required by the aforesaid paragraph (a) of said §408;

NOW THEREFORE BE IT

RESOLVED that all requisitions by the Commission for payments from the Construction Fund provided for in the aforesaid Trust Agreement which contain any item for payment for real property for temporary or permanent use of the Commission

shall be signed by either the Secretary-Treasurer of the Commission or by the Executive Assistant to the Commission; and

FURTHER RESOLVED that each certificate required by paragraph (a) of the aforesaid §403, to be attached to each such requisition shall be signed by two persons, one of whom shall be either the Executive Assistant to the Commission or the Comptroller and the other of whom shall be either the Chief of the Right-of-Way Section or the General Counsel.

Adoption moved by Mr. _____

Motion seconded by Mr. _____

Voting Yes: _____

Voting No: _____