

OHIO TURNPIKE COMMISSION

Resolution No. 100-1953 Authorizing the Deposit of Proceeds  
of the Sale of Structures to the Credit of the Construction Fund

WHEREAS, §713 of the Trust Agreement dated June 1, 1952, between Ohio Turnpike Commission and the Ohio National Bank of Columbus as Trustee and the National City Bank of New York as Co-Trustee requires that, any proceeds from the sale of movable property which have been determined by the Consulting Engineers to be no longer needed nor no longer useful in connection with the construction or operation and maintenance of the Turnpike shall be paid to the Trustee to be held for the credit of the Construction Fund, the Reserve Maintenance Fund or the Redemption Account in the Sinking Fund, as the Commission may direct;

WHEREAS, the Commission has heretofore in Resolution No. 115-1952 authorized the Executive Assistant or the Chief of Right-of-Way Section to sell houses or other structures which have been acquired incidentally to the purchase of right of way for Ohio Turnpike Project No. 1 and which houses or other structures must be removed or destroyed in order to construct said project;

WHEREAS, C. W. Hartford as Chief of Right-of-Way Section has sold certain structures pursuant to such authority vested in him and will continue to sell structures in the future in order to construct said project;

NOW THEREFORE BE IT

RESOLVED that the proceeds from the sale of such structures shall be paid to the Trustee to be held for the credit of the Construction Fund.

Adoption moved by: Mr. J. Allen

Motion seconded by: Mr. Lenzell

Voting Yes: all

Voting No: \_\_\_\_\_

(Copy hereof furnished 5/1/53 to chief, right-of-way section.)