

By Mr. Allen

Seconded by Mr. McKay

A RESOLUTION PROVIDING FOR THE SELECTION OF PUBLIC DEPOSITORIES FOR ACTIVE FUNDS OF THE OHIO TURNPIKE COMMISSION.

WHEREAS, the Ohio Turnpike Commission now holds monies which it wishes to award as an active deposit to one or more properly qualified depositories;

BE IT RESOLVED BY THE OHIO TURNPIKE COMMISSION, THAT:

- 1. There are no public funds subject to its control to be awarded and to be on deposit as inactive deposits.
2. Not more than fifteen (15) days prior to the first Tuesday in March, 1953, the Ohio Turnpike Commission will receive applications from eligible institutions as defined in the Uniform Depository Act, Sections 2296-1 to 2296-25, Ohio General Code, especially Section 2296 -5, having an office in the City of Columbus, Ohio, to become a depository for active deposits of the Ohio Turnpike Commission.
3. On the first Tuesday in March, 1953, the Ohio Turnpike Commission, at its regular meeting to be held at 10:30 o'clock A. M. that day or at any adjourned session thereof, will award the monies available for active deposit for a period of two (2) years commencing the first Monday in April, 1953, to one or more eligible institutions whose applications have been received prior to 9:30 A. M. March 3, 1953, at the office of the Assistant Secretary-Treasurer of the Commission, at its principal office at 361 East Broad Street in Columbus, Ohio.
4. The Commission estimates that the maximum amount of monies which it will have available for award as an active deposit will be Ten Thousand Dollars (\$10,000.00) and that the maximum amount which it will have on active deposit at any one time during the two year period will be Ten Thousand Dollars (\$10,000.00).
5. The selection of depositories of said funds shall be made by the Commission as required by Ohio General Code, Section 1215 and will be subject to the terms and conditions of the Uniform Depository Act, insofar as they are applicable, and all such deposits shall be secured as provided therein.
6. The Commission's general counsel is directed to give immediate notice of the selection to be made in conformance with this resolution by publishing a copy of this Resolution once a week for two consecutive weeks in two newspapers of opposite politics and of general circulation in Franklin County, Ohio, a notice in substantially the following form:

NOTICE FOR APPLICATIONS FOR ACTIVE DEPOSITS OF MONIES

NOTICE is hereby given by the Ohio Turnpike Commission that applications for selection of depositories of monies of the Commission as active deposits will be received at the office of the Assistant Secretary-Treasurer of the Commission, at its principal office at 361 East Broad Street, Columbus, Ohio from Monday, February 16, 1953 until

9:30 A. M. Eastern Standard Time, Tuesday, March 3, 1953. All applications will be publicly opened March 3, 1953 at 9:30 o'clock A. M. Depositories for the active deposits of the Commission will be selected at a meeting of the Commission held at 10:30 A. M. Tuesday, March 3, 1953, or at any adjourned session thereof. Selection of depositories shall be made as required by Ohio General Code, Section 1215, will be for a period of two years commencing April 6, 1953, and will be subject to the terms and conditions of the Uniform Depository Act (Sections 2296-1 to 2296-25, General Code) insofar as they are applicable and to the Resolution adopted by the Ohio Turnpike Commission on February 3, 1953, to which reference is made, for all of the terms and provisions thereof. Said Resolution, among other things, provides for the award of monies for active deposit to one or more eligible institutions as defined in the Uniform Depository Act, especially Section 2296-5, General Code, having an office in the City of Columbus, Ohio, whose applications have been duly received during the time above stated; estimates that the maximum amount that will be available for award will be \$10,000, and that the maximum amount on active deposit at any one time during the period will be \$10,000.

All applications shall be sealed and endorsed "Application for active deposits of monies of the Ohio Turnpike Commission".

By order of the Commission.

Frank C. Dunbar, Jr.
General Counsel

Resolution adopted February 3, 1953, the vote being recorded upon call of the roll, with the result of the vote as follows:

Table with 3 columns: Present, Voting Aye, Voting Nay. Rows list names: Mr. Allen, Mr. McKay, Mr. Linzell, Mr. Shocknessy.