

## OHIO TURNPIKE COMMISSION

Resolution No. /26-1954 Directing the Preparation of  
Preliminary Budgets for the Fiscal Years 1954 and 1955

WHEREAS it is provided by §505 of the trust agreement between the Commission and The Ohio National Bank of Columbus, as trustee, and The National City Bank of New York, as co-trustee, that, before any portion of the turnpike shall be opened for traffic, the Commission will prepare a preliminary budget of income and current expenses for the balance of the fiscal year and, in case any such portion shall be opened for traffic between the 20th day of October and the 31st day of December, a preliminary budget of income and current expenses for the ensuing fiscal year; and

WHEREAS it is contemplated that that portion of Ohio Turnpike Project No. 1 between the Pennsylvania state line and the interchange at State Route 18 will be opened for traffic on December 1, 1954, and that the entire turnpike will be opened for traffic on or about October 1, 1955;

NOW, THEREFORE, BE IT

RESOLVED that the comptroller and the executive director be, and they hereby are, authorized and directed to prepare forthwith a preliminary budget of income and current expenses for the balance of the fiscal year 1954 covering the operation of that portion of Ohio Turnpike Project No. 1 to be opened for traffic on or about December 1, 1954, and a preliminary budget of income and current expenses for the fiscal year 1955 covering the operation of the entire turnpike.

8-24-54 copies hereof sent to  
Squire, Sanders & Dempsey  
Consulting Engineer (5)  
Chief Engineer  
Executive Director  
Executive Assistant  
Director of Information and Research  
Comptroller  
The Ohio National Bank