

OHIO TURNPIKE COMMISSION

Resolution No. 140 -1954 Awarding Traffic-sign Contract TS-1

WHEREAS pursuant to authority heretofore granted, the executive director and general counsel have caused an advertisement to be published, according to law, for bids upon a contract for the furnishing and erecting of traffic signs along the route of Ohio Turnpike Project No. 1, which contract is designated Contract TS-1, and proof of said advertising is before the Commission;

WHEREAS there are before this meeting the plans and forms of other contract documents for said contract, to wit: forms of notice to bidders, proposal, contract, and special provisions for Contract TS-1;

WHEREAS the form of proposal for said contract permits bidders to bid upon four alternate materials and combinations of materials to be used in the construction of said signs;

WHEREAS bids for the performance of said contract have been received, and were duly opened and read, as provided in the published notice for said bids, and said bids are before this meeting;

WHEREAS said bids have been analyzed by the Commission's executive director, chief engineer, and consulting engineer, and they have reported thereon to the Commission with respect to said analysis and made their recommendations predicated thereon;

WHEREAS all of the aforesaid bids for said contract were solicited on the basis of the same terms and conditions and the same specifications, with respect to all bidders and potential bidders, and the bid of Minnesota Mining & Manufacturing Company, a corporation formed under the laws of the state of Delaware, in the amount of \$294,794.18 upon alternate B of said contract, is, and is by the Commission determined to be, the lowest of all said bids; and the Commission has been advised by its general counsel that said bid conforms to the requirements of \$5537.04 of the Revised Code of Ohio and to the terms, conditions, and specifications in the legal notice applicable thereto, and, accordingly, the Commission is authorized to accept said bid as the lowest and best bid for the furnishing and erecting of the traffic signs along the route of Ohio Turnpike Project No. 1; and

WHEREAS the Commission is satisfied with the capacity of said bidder to perform its obligations pursuant to its proposal;

NOW, THEREFORE, BE IT

RESOLVED that the Commission hereby approves, adopts, and ratifies the plans and forms of other contract documents before it at this meeting for the aforesaid contract, being for and in connection with the furnishing and erecting of traffic signs along the route of Ohio Turnpike Project No. 1, and that all action heretofore taken by the executive director, chief engineer, and general counsel, and any of them, with reference to said contract be, and the same hereby is, ratified, approved, and confirmed; and

FURTHER RESOLVED that the bid of Minnesota Mining and Manufacturing Company, a corporation formed under the laws of the state of Delaware, in the amount of \$294,794.18 upon alternate B of Contract TS-1 be, and hereby it is, determined to be the lowest and best of all said bids for the aforesaid contract, and is accepted; and that each of the chairman and the executive director be, and each of them hereby is, authorized (1) to execute a contract with said successful bidder in the form heretofore prescribed by the Commission, pursuant to the aforesaid bid, and upon the condition that said successful bidder shall furnish a performance bond as heretofore approved by the Commission by and in its resolution No. 69-1952 and meeting the requirements of said resolution, (2) to return to all other bidders the bid security furnished by each of them, respectively, (3) to return said successful bidder's bid security when the aforesaid contract has been duly executed and said performance bond furnished, and (4) to take any and all action necessary or proper to carry out the terms of said bid and of said contract.

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