

OHIO TURNPIKE COMMISSION

Resolution No. 2/ -1955 Awarding To
The Ohio National Bank of Columbus the Active Deposit of
Certain Funds of the Ohio Turnpike Commission

WHEREAS the Ohio Turnpike Commission, by notice duly given pursuant to §§135.07 and 5537.14, RC, provided for the receipt of applications from eligible institutions under the Uniform Depository Act to become a depository for active funds of the Ohio Turnpike Commission, and for award of moneys available for active deposit on or at the next adjourned meeting of the Commission and estimated the maximum amount of moneys that it would have available for award to be \$20,000, all of which would be for an active deposit, and further provided that the award should be for a period of two years to April 6, 1957;

WHEREAS the eligible institution named below was the only one to make application and said institution accompanied the application with a financial statement under oath in such detail as to show its capital funds, together with any changes therein, prior to the date of application, all pursuant to §135.10, RC; and

WHEREAS said application did not specify that the maximum amount of such moneys which the applicant desired to receive and have on deposit at any one time during the aforesaid period was less than \$20,000;

NOW, THEREFORE, BE IT

RESOLVED that pursuant to §§135.10, 135.11, and 5537.14, RC, the Ohio Turnpike Commission hereby awards the active deposit of the money subject to its control and available under said §5537.14 and the trust agreement dated June 1, 1952, relating to Ohio Turnpike Commission revenue bonds, to The Ohio National Bank of Columbus, as the only institution making application. All moneys so deposited shall be held by the bank in the manner and on the terms provided in §5537.14, RC, for the deposit of moneys received by the Ohio Turnpike Commission pursuant to authority of the Ohio Turnpike Act as amended (§§5537.01 to 5537.23, RC, both inclusive);

FURTHER RESOLVED that the Ohio Turnpike Commission estimates the probable amount of public moneys to be deposited in the foregoing eligible depository at \$20,000, and also estimates the probable maximum amount subject to deposit therein at any time during the two-year period to April 6, 1957, as \$20,000; and

FURTHER RESOLVED that pursuant to §135.13, RC, the designation of the foregoing depository shall constitute an acceptance of the offer embodied in its application to the extent of the award above made and obligates the Ohio Turnpike Commission to cause its moneys, so far as available as aforesaid for active deposit, to be deposited in and withdrawn from such depository during said two-year period, and the chairman and secretary-treasurer of the Ohio Turnpike Commission are authorized and directed to evidence the foregoing by executing a written memorandum in the form prescribed by the Bureau of Inspection and Supervision of Public Offices of the State of Ohio with the foregoing institution, such form also to be executed by an executive officer of said institution.