

OHIO TURNPIKE COMMISSION

Resolution No. 23 -1955 Authorizing the Executive Director,  
From Time to Time, to Sell, Exchange, or Otherwise Dis-  
pose of Certain Tangible Personal Property

WHEREAS, from time to time, machinery, fixtures, apparatus, tools, instruments, or other movable property acquired by the Commission has or will become no longer needed or no longer useful in connection with the construction or operation and maintenance of Ohio Turnpike Project No. 1;

NOW, THEREFORE, BE IT

RESOLVED that the Commission hereby authorizes the executive director, for and on behalf of the Commission, from time to time to sell, exchange, or otherwise dispose of any machinery, fixtures, apparatus, tools, instruments, or other movable property acquired by the Commission for the purposes of Ohio Turnpike Project No. 1, except houses and other buildings for the disposition of which provision has heretofore been made by resolution No. 115-1952, if the consulting engineer shall have determined that such property is no longer needed or is no longer useful in connection with the construction or operation and maintenance of said Project; provided, however, that no article of property having a value of more than \$1,000, and no aggregation of articles of like kind to be disposed of simultaneously having a total value of more than \$1,000, as estimated by the controller, shall be sold, exchanged, or otherwise disposed of except to the highest and best bidder, after advertisement; and further provided that the executive director may reject any and all bids;

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FURTHER RESOLVED that <sup>to be made</sup> in the case of any property to be traded in upon the purchase of other property, the bid which is for the lowest amount of money payment over the proffered trade-in allowance, may-be-deemed, for the purposes hereof, to be the highest bid for the article to be traded in;

FURTHER RESOLVED that the advertisement hereinabove referred to shall be published not less than once a week for two consecutive weeks in a newspaper of general circulation in Franklin County, Ohio, or, at the option of the executive director, in a newspaper of general circulation in the county in which such property is situated; and, in addition thereto, if the executive director deems it desirable, in such other publications as the executive director may direct;

FURTHER RESOLVED that the executive director be, and he hereby is, authorized to execute and deliver, for and on behalf of the Commission, all bills of sale, certificates of title, and other proper instruments necessary to effect any sale, exchange, or other transfer herein authorized; provided the same shall have been first approved as to form by general counsel;

FURTHER RESOLVED the proceeds of any such sale shall be applied or paid in accordance with the provisions of §713 of the trust agreement entered into between the Ohio Turnpike Commission and The Ohio National Bank of Columbus, as trustee, and The National City Bank of New York, as co-trustee, dated June 1, 1952; and

FURTHER RESOLVED that, subject to the consulting engineer's having made or making the determination required by §713 of the aforesaid trust agreement, the Commission hereby approves, ratifies, and confirms the trade-in of a movie projector upon the purchase of a new movie projector, as evidenced by the Commission's purchase order No. 409, dated June 1, 1954; the trade-in of a wrecked Ford half-ton pickup truck upon the purchase of a new Ford half-ton pickup truck pursuant to the Commission's invitation No. 38; and the trade-in of a typewriter upon the purchase of a new typewriter, as evidenced by the Commission's purchase order No. 1252, dated October 10, 1953.