

5-17-55

OHIO TURNPIKE COMMISSION

Resolution No. 31-1955 Authorizing the Executive Director to Settle, Collect, and Receipt for Proceeds in Payment for Certain Claims for Damages

WHEREAS, from time to time, the Commission has suffered and may suffer loss or damage to property held by it other than loss or damage contemplated by §§707 and 708(a) of the trust agreement dated June 1, 1952, entered into between the Commission and The Ohio National Bank of Columbus, as trustee, and The National City Bank of New York (now The First National City Bank of New York), as co-trustee;

NOW, THEREFORE, BE IT

RESOLVED that, in addition to the general counsel who is possessed of authority with respect to claims of and against the Commission, the executive director be, and he hereby is, granted authority to settle, on behalf of the Commission, all claims for such loss of or damage to property held by the Commission in any instance in which the executive director determines that the amount of such loss or damage does not exceed \$5,000.00 and in which the claim is not the subject of litigation to which the Commission is a party; and

FURTHER RESOLVED that the executive director be, and he hereby is, authorized to collect and receipt for all sums due to the Commission in payment for any such loss or damage, and to execute such proofs of loss, receipts, releases, and other instruments as may be necessary and proper in effecting any such settlement or collection.

- Copy hereof furnished 5/18/55 to: Executive Director
- Executive Assistant
- Chief Engineer
- Comptroller
- Insurance Administrator
- Eastgate Manager
- I & R
- Consulting Engineer (2)
- Chief, Property Claims