## OHIO TURNPIKE COMMISSION

<u>Resolution No. 4 -1956 Authorizing Procurement</u>
<u>of Group Life Insurance</u>

WHEREAS the Commission's executive director has caused an investigation to be made by the insurance administrator with respect to group life insurance for Commission personnel, and has reported to the Commission thereon; and

WHEREAS it appears that it may be desirable to adopt a plan providing such insurance;

NOW, THEREFORE, BE IT

RESOLVED that the Commission's executive director be, and he hereby is, authorized to enter into a contract or contracts for and on behalf of the Commission, presently and from time to time, in such terms as he shall deem desirable and with such company or companies, authorized to write such insurance in Ohio, as he shall select, for the procurement of group life insurance for employees of the Commission; provided, however, any such contract or contracts shall include, without limiting the generality of the foregoing, the assumption by the Commission of that portion of the premiums above the first 30¢ per month for each $1000 of insurance so procured and provided, further, that such insurance shall be in amounts not to exceed the amounts set forth opposite the respective salary brackets of such employees in the following schedule:

| Salary Bracket | Amount of Insurance |
| --- | --- |
| 0 thru $3,499 | $ 3,000 |
| $3,500 thru $4,499 | $ 4,000 |
| $4,500 thru $5,499 | $ 5,000 |
| $5,500 thru $6,499 | $ 6,000 |
| $6,500 thru $7,499 | $ 7,000 |
| $7,500 thru $8,499 | $ 8,000 |
| $8,500 thru $9,499 | $ 9,000 |
| $9,500 thru $10,499 | $10,000 |
| $10,500 and above | $15,000 |

FURTHER RESOLVED that whenever any of said Commission personnel, by reason of change in salary, is placed in another salary bracket, thereby becoming entitled to a different total amount of insurance coverage, the adjustment in the total amount of said coverage shall be effective only upon the anniversary date of the insurance policy next after such change in salary rate.

Copies hereof distributed 1/23/56 as follows: Acting Executive Director
Director of Information & Research
Comptroller
Insurance Administrator
Chief Engineer
Project Manager
Consulting Engineer (5)
Trustee