

OHIO TURNPIKE COMMISSION

Resolution No. 8 -1956 Authorizing the
Executive Director to Approve the Price for
the Sale of Certain Land

WHEREAS the Commission entered into a certain agreement with the Huron Contracting Company in September 1955 whereunder the Commission purchased borrow from said Huron Contracting Company under an arrangement that specified that when the work was completed the property from which the borrow was taken, known as the Allyn Farm, would be offered for sale, and that the net amount received from the sale of the land would be credited upon the obligation of the Commission for the borrow purchased;

WHEREAS the aforesaid agreement further specified that the land could only be sold at a price acceptable to the Commission; and

WHEREAS the best offer that has been obtained to date is one for \$26,000.00 which equals the appraised value of the land, and upon full consideration it appears advisable to approve such price for the sale of the land;

NOW, THEREFORE, BE IT

RESOLVED that the Commission hereby does authorize its executive director to approve the price of \$26,000.00, or such other amount as may be secured in excess of that amount, for the sale of certain land, known as the Allyn Farm, and referred to in the agreement of September 1955 between the Commission and the Huron Contracting Company.

Copies hereof distributed 1/23/56 to: ✓ Acting Executive Director
✓ Comptroller
✓ Director of Information & Research
✓ Chief, Right-of-way Department
✓ Chief Right-of-way Attorney
✓ Chief Contract Attorney
✓ Consulting Engineer (5)