

8-21-56

OHIO TURNPIKE COMMISSION

Resolution No. 49 -1956, Authorizing Disposition of Certain Real Estate Pending Negotiations for Sale Thereof.

WHEREAS the Commission, by resolution No. 45-1956, authorized and empowered its Chairman to negotiate for the disposition of certain real estate situated in the city of Columbus, Franklin County, Ohio, and commonly known as 135-141 East Gay Street, and 40-46 N. Lazelle Street, at the time of adoption of said resolution it appearing that the State of Ohio was interested in acquisition of said real estate;

WHEREAS negotiations are still in progress for the disposition of said real estate to the State of Ohio, but the terms and time are not at this time agreed upon, and some two months have elapsed without conclusion of said negotiations, and management and caretaking expenses make it extremely costly to the Commission to have the real estate unused and the building vacant;

WHEREAS the State of Ohio has requested, during the period of negotiation, the opportunity to lease the premises referred to from month to month;

WHEREAS the Commission believes it advisable to grant to the Executive Director as well as the Chairman, authority to negotiate any terms on the basis stated in resolution No. 45-1956, and to negotiate the terms of any lease of the said real estate on a month to month basis, including, if deemed desirable, a form of lease whereunder monthly payments, or a portion thereof, would be credited on any consideration ultimately agreed upon; and

WHEREAS interest in the acquisition of the real estate has also been indicated by one or more private prospects;

NOW, THEREFORE BE IT

✓RESOLVED that the Commission does hereby authorize the Chairman or its Executive Director, subject to approval of the Commission, to sell or negotiate for the disposition of the real estate aforesaid either to the State of Ohio or to a private person, and pending the successful completion of any such negotiation to lease the said real estate to the State of Ohio or a private person on a month to month basis; and

✓FURTHER RESOLVED that the Chairman or Executive Director, subject to approval of the Commission, be, and either is hereby authorized, in connection with any prospective disposition to the State of Ohio or to a private person, to negotiate a lease to the said State of Ohio or to such private person and in connection therewith, to execute any and all instruments necessary and proper to lease to the State of Ohio or to a private person the aforesaid real estate on a month to month basis.

- Copies hereof distributed 8/21/56 to:
- Trustee
- Co-trustee
- Executive Director
- Deputy Executive Director
- Director of Information & Research
- Director of Administrative Services
- Chief Engineer
- Comptroller
- Squire, Sanders & Dempsey
- Consulting Engineer
- Purchasing Agent