## 1306-22:0:

## OHIO TURNPIKE COMMISSION

## Resolution No. 57-1956 Adopting Annual Budget for the Fiscal Year 1957

WHEREAS the Commission, by resolution No. 54-1956, adopted a preliminary budget for the fiscal year 1957, and caused copies thereof to be filed with the trustee and mailed to the consulting engineer and the principal underwriters:

WHEREAS no request whatsoever for a public hearing thereon has been made to the Commission by any person or persons whomsoever; and

WHEREAS pursuant to \$505 of the trust agreement dated June 1, 1952, entered into between the Ohio Turnpike Commission and The Ohio National Bank of Columbus, as trustee, and The National City Bank of New York (now The First National City Bank of New York), as co-trustee, the Commission desires to finally adopt the budget of income and current expenses for the fiscal year 1957, to be designated the "Annual Budget";

NOW, THEREFORE, BE IT

RESOLVED that the Commission, having duly and fully considered the same, hereby adopts the following budget:

## Annual Budget of Income and Current Expenses For the Fiscal Year 1957

Income	\$17,181,000
Current Expenses	
Administration & Insurance	891,690
Operations	3,627,187
Trust Indenture Expense	127,000
Inventory Increases and Accruals	10,000
Total Current Expenses	\$4,655,877

FURTHER RESOLVED that the Commission hereby determines that the total appropriations in any division of the budget aforesaid do not exceed the total appropriations in the corresponding division in the preliminary budget heretofore adopted by resolution No. 54-1956; and

FURTHER RESOLVED that the assistant secretary-treasurer is hereby instructed to file a copy of said "Annual Budget" with the trustee and to mail copies thereof to the consulting engineer and to the principal underwriters forthwith.

Copies hereof distributed 12/19/56 to:

**Executive Director** 

Comptroller

Director of Information & Research

Trustee Co-trustee

Squire, Sanders & Dempsey

Certified copies hereof were furnished to: Consulting Engineer (5)

Trustee Consulting Engineer (2) Principal Underwriters (Mailed by Soller)