

OHIO TURNPIKE COMMISSION

Resolution No. 21 - 1957 Cancelling Bids for
Contract TR-1 and Authorizing Advertising for
Contract TR-1A

WHEREAS the Commission has heretofore, by and in its Resolution No. 17-1957, approved contract documents and provided for advertising for a contract for the operation of the six easternmost restaurants on the Ohio Turnpike and such advertisements have accordingly been made;

WHEREAS the Commission has this date approved a settlement of litigation relating to the operation of said restaurants in accordance with the Commission's Resolution No. 20 -1957, and such settlement makes it desirable that the operation of said six restaurants be accomplished pursuant to a contract differing in certain respects from the contract which the Commission has advertised as aforesaid; and

WHEREAS the Commission desires to cancel the receipt of bids for the aforesaid contract, designated contract TR-1 and in lieu of such contract, to solicit bids according to law for a contract to be designated contract TR-1A differing from said contract TR-1;

NOW, THEREFORE, BE IT

RESOLVED that the Commission's Executive Director and General Counsel be, and hereby they are, directed:

1. To cancel the receipt of bids and letting of said contract TR-1;
2. To advertise and solicit bids for a contract to be designated contract TR-1A; and
3. To cause advertisements for said contract to appear on or about July 19 and July 26, 1957, provide for the opening of bids on or about August 15, 1957 with an award, if any, to be made on or about August 30, 1957 and possession to be given the successful bidder on or about September 15, 1957;

FURTHER RESOLVED that said contract TR-1A shall contain language deemed requisite and appropriate by the Commission's General Counsel to provide for an initial payment of \$250,000 to the Commission together with a further payment of \$250,000 in semi-annual installments over a period of five years, plus interest at 5% on the unpaid balances of said \$250,000, in addition to all payments presently provided for in the contract documents for contract TR-1 as heretofore approved;

FURTHER RESOLVED that said contract shall contain language deemed by the Commission's General Counsel to be apt and sufficient to pass title to the tangible property, other than stock, used in the operation of said restaurants, to the successful bidder, and to provide for the sale of the then current stock to said bidder at cost;

FURTHER RESOLVED that said contract shall contain provisions respecting its cancellation satisfactory to the Commission's Executive Director and General Counsel;

FURTHER RESOLVED that subject to the foregoing modifications and changes, the documents heretofore approved for contract TR-1 are approved, ratified and confirmed for contract TR-1A aforesaid;

FURTHER RESOLVED that addenda to contract TR-1A may be issued by or upon the authority of the Commission's Executive Director and General Counsel;

FURTHER RESOLVED that the Commission's Executive Director shall take and open the bids for said contract and report the results thereof to the Commission.