

OHIO TURNPIKE COMMISSION

Resolution No. 27 -1957 Adopting Supplement to
Annual Budget for Fiscal Year 1957

WHEREAS, pursuant to §505 of the trust agreement dated June 1, 1952, entered into between the Ohio Turnpike Commission and The Ohio National Bank of Columbus, as trustee, and The National City Bank of New York (now The First National City Bank of New York), as co-trustee, the Commission, by resolution No. 57-1956, adopted an annual budget for the fiscal year 1957;

WHEREAS, pursuant to §505 of said trust agreement, the Commission may, at any time, adopt an amended or supplemental annual budget for the remainder of the then current fiscal year;

WHEREAS experience in the operation of the Ohio Turnpike now indicates a need for certain supplementary budget allowances for the remainder of the current fiscal year; and

WHEREAS the Commission's comptroller has submitted to the Commission a supplemental budget for the remainder of the year 1957 and has recommended the adoption thereof; and said supplemental budget is now before the Commission;

NOW, THEREFORE, BE IT

RESOLVED that the Commission, having duly and fully considered the same, hereby adopts the following supplemental budget of current expenses for the remainder of the fiscal year 1957;

Supplemental Annual Budget for Fiscal Year 1957

Expenses:

Operations		\$1,365,000.00
Trust Indenture Expense	-	<u>14,600.00</u>
Total	-	\$1,379,600.00

FURTHER RESOLVED that the assistant secretary-treasurer is hereby instructed to file a copy of said supplemental budget with the trustee and to mail copies thereof to the consulting engineers and the principal underwriters forthwith.

Copies hereof distributed 10/3/57 to:

Executive Director
Comptroller
Director Information & Research (11)
Trustee (Mr. Soller mailed certified)
Co-trustee
Squire, Sanders & Dempsey
Consulting Engineers (2)
Chief Engineer
Deputy Executive Director
Principal Underwriters (Mr. Soller
mailed certified)