OHIO TURNPIKE COMMISSION

Resolution No. 28 -1957 With Reference to Recent Amendments of the Act Relating to the Public Employees Retirement System

WHEREAS the 102nd General Assembly amended certain sections of the Revised Code of Ohio relative to the Public Employees Retirement System, and extended service credit to certain public employees for periods of service not theretofore covered, granting prior service credit to each such public employee paying into the employees' savings fund an amount equal to the amount he would have paid if he had been continuously a member of the system since January 1, 1935, or since his date of employment, plus interest at the rate of three percent per annum, compounded annually, subject to the final authority of the Public Employees Retirement Board to fix the amount and manner of payment of any such public employee member desiring to claim credit on account of such service;

WHEREAS it would appear that under the amendments of the act, employees of the Ohio Turnpike Commission may be entitled, upon compliance with the rules and regulations adopted by the Public Employees Retirement Board to have coverage under the system for periods of service with the Commission prior to June 29, 1955,

WHEREAS the Public Employees Retirement System has given informal indication of its recognition that coverage may be secured by employees of the Commission; and

WHEREAS the Commission has heretofore, by resolution No. 1-1956, authorized its comptroller, acting for and on behalf of the Commission, to sign any and all reports, certificates, and other statements which the Commission is or may be required to file with the Public Employees Retirement Board;

NOW, THEREFORE, BE IT

RESOLVED that the comptroller furnish any information required by the Public Employees Retirement Board to facilitate coverage of the Commission's employees;

FURTHER RESOLVED that the executive director request the Public Employees Retirement System to notify Commission employees who are members of the system of recent amendments of the act; and

FURTHER RESOLVED that the comptroller be authorized to honor billings rendered to the Commission pursuant to Revised Code of Ohio Sec. 145.47 by the Public Employees Retirement System required to match contributions of the Commission's employees seeking credit for such prior service.

Copies hereof distributed 10/3/57 to

Executive Director
Comptroller
Director of Information & Research (11)
Squire, Sanders & Dempsey
Trustee
Purchasing Agent (2)

Mr. Soller sent certified copy to Trustee