

OHIO TURNPIKE COMMISSION

Resolution Authorizing Issuance of \$4,000 of New
Bonds to Replace Bonds Nos. M-142827 to M-142830,
Inclusive

WHEREAS, by resolution No. 100-1954, adopted by the Commission on June 8, 1954, provision was made for the execution, authentication, and delivery of new bonds in exchange and substitution for mutilated bonds and their interest coupons, and in lieu of and in substitution for bonds destroyed or lost and their coupons, pursuant to §211 of the trust agreement relating to Turnpike Revenue Bonds, Project No. 1, and by said resolution certain requirements for execution and issuance of such new bonds and coupons were established; and

WHEREAS the conditions provided for in said resolution No. 100-1954 have been complied with, including the submission to the Commission of the documents required by said resolution No. 100-1954 and the terms and conditions adopted thereby, said documents consisting of a surety bond in the amount of \$17,230.00 relating to bonds Nos. M-142827, M-142828, M-142829, and M-142830 each of the denomination of \$1,000.00, with June 1, 1957 and subsequent coupons attached and satisfactory evidence that The Marine Insurance Company, Limited, having paid the full value of the lost bonds to the original owner has become subrogated to all right, title and interest of the original owner therein;

NOW, THEREFORE, BE IT

RESOLVED that the Commission hereby approves the documents submitted to it by the trustee as aforesaid and authorizes the execution, authentication, and delivery to The Marine Insurance Company, Limited of new bonds in lieu of the aforesaid bonds pursuant to §211 of said trust agreement, and the officers of the Commission are authorized to take any and all action necessary and proper to effect the execution, authentication, and delivery of such new bonds, and that said bonds be in definitive form with June 1, 1957 and subsequent coupons attached.

(Resolution No. **32** -1957 adopted December 9, 1957.)

Copies hereof distributed 12/10/57 to:

Executive Director
Comptroller
Director of Information & Research
Trustee
Co-trustee
Squire, Sanders & Dempsey

Mr. Soller sent certified copy to Trustee.