

12-1-59

OHIO TURNPIKE COMMISSION

Resolution Adopting Supplement to Annual Budget
for Fiscal Year 1959

WHEREAS, pursuant to §505 of the trust agreement dated June 1, 1952, entered into between the Ohio Turnpike Commission and The Ohio National Bank of Columbus, as trustee, and The National City Bank of New York (now The First National City Bank of New York), as co-trustee, the Commission, by resolution No. 26-1958, adopted an annual budget for the fiscal year 1959;

WHEREAS, pursuant to §505 of said trust agreement, the Commission may, at any time, adopt an amended or supplemental annual budget for the remainder of the then current fiscal year;

WHEREAS experience in the operation of the Ohio Turnpike now indicates a need for certain supplementary budget allowances for the remainder of the current fiscal year; and

WHEREAS a supplemental budget for the remainder of the year 1959 has been submitted to the Commission and the adoption thereof has been recommended by the Commission's Budget and Finance Committee; and said supplemental budget is now before the Commission;

NOW, THEREFORE, BE IT

RESOLVED that the Commission, having duly and fully considered the same, hereby adopts the following supplemental budget of current expenses for the remainder of the fiscal year 1959:

Supplemental Annual Budget for Fiscal Year 1959

Expenses:

Administration & Insurance	\$ 34,800
Operations	\$340,200
Trust Indenture Expense (unchanged)	<u>0</u>
Total	\$375,000

FURTHER RESOLVED that the assistant secretary-treasurer is hereby instructed to file a copy of said supplemental budget with the trustee and to mail copies thereof to the consulting engineers and the principal underwriters forthwith.

(Resolution No. 26 1959 adopted December 1, 1959)

Copies hereof distributed 12/3/59 to:

Certified copies hereof were furnished to:

Trustee
Consulting Engineer (2)
Principal Underwriters
(Mailed by comptroller)

Executive Director
Deputy Executive Director
Director of Information &
Research
Trustee
Co-trustee
Squire, Sanders & Dempsey
Consulting Engineer