

## OHIO TURNPIKE COMMISSION

Resolution Adopting Annual Budget  
For the Fiscal Year 1962

WHEREAS the Commission, by resolution No. 7-1961, adopted a preliminary budget for the fiscal year 1962, and caused copies thereof to be filed with the trustee and mailed to the consulting engineer and the principal underwriters;

WHEREAS no request whatsoever for a public hearing thereon has been made to the Commission by any person or persons whomsoever;

WHEREAS pursuant to §505 of the trust agreement dated June 1, 1952, entered into between the Ohio Turnpike Commission and The Ohio National Bank of Columbus, as trustee, and The National City Bank of New York (now The First National City Bank of New York), as co-trustee, the Commission desires finally to adopt a budget of income and current expenses for the fiscal year 1962, to be designated the "Annual Budget"; and

WHEREAS §505 of the trust agreement provides that the total appropriations in any division of the annual budget will not exceed the total appropriations in the corresponding division of the preliminary budget;

NOW, THEREFORE, BE IT

RESOLVED that the Commission, having duly and fully considered the same, hereby adopts the following budget:

Annual Budget of Income and Current Expenses  
For the Fiscal Year 1962

Income	\$25,235,000
Current Expenses	
Administration & Insurance	864,850
Operations	4,114,600
Trust Indenture Expense	<u>127,000</u>
Total Current Expenses	\$ 5,106,450

FURTHER RESOLVED that the Commission hereby determines that the total appropriations in any division of the budget aforesaid do not exceed the total appropriations in the corresponding division in the preliminary budget heretofore adopted by resolution No. 7-1961; and

FURTHER RESOLVED that the assistant secretary-treasurer is hereby instructed to file a copy of said "Annual Budget" with the trustee and to mail copies thereof to the consulting engineer and to the principal underwriters forthwith.

(Resolution No. 10 -1961 adopted December 12, 1961)

Copies hereof distributed 12/13/61 to:

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