

## OHIO TURNPIKE COMMISSION

Resolution Authorizing Issuance of \$2,000  
Registered Bond to Replace Temporary  
Bond No. TR-1439 in the Amount of \$2,000

WHEREAS, by resolution No. 100-1954, adopted by the Commission on June 8, 1954, provision was made, subject to fulfillment of specified conditions, for the execution, authentication, and delivery of new bonds in exchange and substitution for mutilated bonds and their interest coupons, and in lieu of and in substitution for bonds destroyed or lost and their coupons, pursuant to §211 of the trust agreement between the Commission and The Ohio National Bank of Columbus, as Trustee, and The National City Bank of New York (now the First National City Bank of New York), as Co-Trustee, dated June 1, 1952;

WHEREAS, the said resolution No. 100-1954 quoted §211 of the trust agreement, declaring that in the case of a lost bond the Commission might cause to be executed, and the Trustee might authenticate and deliver, a new bond in substitution for the lost bond "upon the holder's paying the reasonable expenses and charges of the Commission and the Trustee in connection therewith," and after compliance with the terms and conditions in Schedule 1 attached to the resolution, including the execution of a surety bond satisfactory to the Trustee in amount equal to twice the sum of the principal amount of the bond claimed to be lost;

WHEREAS special circumstances in connection with the loss of a certain Bond TR No. -1439 in the amount of \$2,000, registered in the name of Phoebe L. Mansfield, being a temporary bond provided for and issued under the terms of §210 of the trust agreement between the Commission and The Ohio National Bank of Columbus, as Trustee, and The National City Bank of New York (now the First National City Bank of New York), as Co-Trustee, has been called to the Commission's attention, in that the loss occurred after delivery of the bond on April 1, 1964 by said Phoebe L. Mansfield to a savings institution in Newark, New Jersey, and the said institution, as custodian or holder for the said owner, has assumed full responsibility for the loss of the said bond and has furnished and executed under date of November 10, 1964 the affidavit and application required by this Commission's resolution No. 100-1954, and likewise has executed as principal the lost instrument bond similarly required by the Commission; and

WHEREAS the conditions provided for in said resolution No. 100-1954 have been complied with, except that the surety bond and the confirmation of loss have been executed and expenses will be paid, not by the owner, but by the savings institution, the actual holder of the bond at the time of the loss, and the documents required by said resolution No. 100-1954 having been furnished to the Trustee and the terms and conditions of Schedule 1 having been otherwise complied with, it being noted that in this instance the lost bond was a temporary bond registered under the provisions of §210 of the trust agreement, having no interest coupons attached, so that its loss will not create a risk that lost bond coupons therefrom will thereafter be tendered for payment;

NOW, THEREFORE, BE IT

RESOLVED that the Commission hereby approves the documents submitted to it by the Trustee as aforesaid, and authorizes the execution, authentication and delivery to the Howard Savings Institution, Newark, New Jersey, of a new bond registered in the name of Phoebe L. Mansfield in the face amount of \$2,000 in lieu of the lost bond in the same amount bearing TR No. -1439 pursuant to §211 of the said trust agreement, and the officers of the Commission are authorized to take any and all action necessary and proper to effect the execution, authentication and delivery of such new bond, which shall be in definitive form.

(Resolution No. 3 -1965 adopted March 2, 1965)

Copies hereof distributed 3/3/65 to:

Executive Director  
 Deputy Executive Director  
 Director of Information & Research  
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