

## OHIO TURNPIKE COMMISSION

Resolution Authorizing Modification of Agreement  
With Co-Trustee Regarding Its Compensation

WHEREAS the initial agreement regarding compensation of the Co-Trustee provided an annual fee of \$2,000.00 for all services, except services for exchange of temporary bonds for other temporary bonds or for definitive bonds, and except services as paying agent; and a substantial part of the services of the Co-Trustee was the investment of moneys in the Construction Fund;

WHEREAS all of such moneys have been paid to the Trustee, the last having been paid on January 15, 1965, so that the Co-Trustee has no duties with regard to the Construction Fund, and it is not contemplated that any further moneys will be payable to the Co-Trustee to be held by it in the Construction Fund;

WHEREAS the Commission finds that it is desirable that the reasonable compensation payable to the Co-Trustee for its remaining duties, commencing January 16, 1965, shall be fixed and determined on the basis of the extent of the services of the Co-Trustee as paying agent and as co-registrar of the bonds of the Commission; and

WHEREAS a proposed agreement to carry the foregoing into effect has been prepared by Fiscal Counsel following discussions and meetings with the Co-Trustee and representatives of the Commission, and has been presented to this meeting;

NOW, THEREFORE, BE IT

RESOLVED that the Chairman of the Commission be, and he hereby is, authorized to execute and deliver such agreement with modifications as hereinabove provided.

(Resolution No. 8 -1965 adopted May 4, 1965)

Copies hereof distributed 5/5/65 to:

Executive Director  
Deputy Executive Director  
Director of Information & Research  
Comptroller  
Chief Engineer  
J. E. Greiner Co  
Squire, Sanders & Dempsey