

OHIO TURNPIKE COMMISSION

Resolution Adopting Preliminary Budget for
the Fiscal Year 1966

WHEREAS it is provided by §505 of the trust agreement dated June 1, 1952, between the Commission and The Ohio National Bank of Columbus, as trustee, and The National City Bank of New York (now First National City Bank of New York), as co-trustee, that, on or before the 20th day of October in each fiscal year, the Commission will adopt a preliminary budget of income and current expenses for the ensuing fiscal year;

WHEREAS the Commission's executive director and comptroller have submitted a preliminary budget of income and current expenses for the fiscal year 1966 to the Commission, and have recommended the adoption thereof, and said budget is now before the Commission; and

WHEREAS all reasonable requests of the consulting engineer as to the classifications in which such budget shall be prepared have been complied with, and the consulting engineer has advised the Commission that said budget classifications meet with its approval and that it has no further requests with respect to said classifications;

NOW, THEREFORE, BE IT

RESOLVED that the Commission, having duly and fully considered the same, hereby adopts the following:

Preliminary Budget of Income and Current Expenses

	1965	1966
Income		\$30,000,000
Current Expenses		
Administration & Insurance	\$ 973,350	1,108,098
Operations	4,881,640	5,376,850
Trust Indenture Expense	148,500	150,000
Total Current Expenses	\$6,003,490	6,636,948

FURTHER RESOLVED that the assistant secretary-treasurer is hereby instructed to file a copy of said budget with the trustee and to mail copies thereof to the consulting engineer and to the principal underwriters forthwith.

(Resolution No. 20 -1965 adopted October 5, 1965)

Copies hereof distributed 10/6/65 to:

Executive Director
Deputy Executive Director
Comptroller
Director of Information
& Research
Chief Engineer
J. E. Greiner Company
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