

2-7-67

OHIO TURNPIKE COMMISSION

Resolution Authorizing Issuance of Five \$1,000
Bearer Bonds to Replace Bonds Nos. M-103251
to M-103255, Inclusive

WHEREAS, by resolution No. 100-1954, adopted by the Commission on June 8, 1954, provision was made, subject to fulfillment of specified conditions for the execution, authentication, and delivery of new bonds in exchange and substitution for mutilated bonds and their interest coupons, and in lieu of and in substitution for bonds destroyed or lost and their coupons, pursuant to Section 211 of the trust agreement between the Commission and The Ohio National Bank of Columbus, as Trustee, and The National City Bank of New York (now the First National City Bank, New York), as Co-Trustee, dated June 1, 1952, whereby certain requirements for execution and issuance of new bonds and coupons were established;

WHEREAS, the said resolution No. 100-1954 quoted Section 211 of the trust agreement, declaring, in the case of a lost bond, that the Commission might cause to be executed, and the Trustee might authenticate and deliver, a new bond in substitution for the lost bond "upon the holder's paying the reasonable expenses and charges of the Commission and the Trustee in connection therewith," and after compliance with the terms and conditions in Schedule 1 attached to the resolution, including the execution of a surety bond satisfactory to the Trustee in amount equal to twice the sum of the principal amount of the bond claimed to be lost; and

WHEREAS the conditions provided for in said resolution No. 100-1954 have been complied with, including the submission to the Commission of the documents required by said resolution No. 100-1954 and the terms and conditions adopted thereby, said documents including a surety bond in the original face amount of Nineteen Thousand dollars (\$19,000.00) relating to bonds Nos. M-103251 to M-103255, inclusive, each of the denomination of \$1,000, with coupons dated December 1, 1965 and all subsequently maturing coupons attached, all according to the affidavit and application submitted to the Commission on the part of the owner, Stanley Dolgin;

NOW, THEREFORE, BE IT

RESOLVED that the Commission hereby approves the documents submitted to it by the Trustee as aforesaid and authorizes the execution, authentication, and delivery of new bonds in lieu of the aforesaid lost bonds pursuant to Section 211 of said trust agreement, and the officers of the Commission are authorized to take any and all action necessary and proper to effect the execution, authentication and delivery of such new bonds, and that said bonds be in definitive form with all coupons maturing subsequent to June 1, 1966 attached.

(Resolution No. 2 -1967 adopted February 7, 1967)

Copies hereof distributed 2/8/67 to:

Executive Director
Deputy Executive Director
Director of Information & Research
Comptroller
Chief Engineer
J. E. Greiner Co.
Squire, Sanders & Dempsey
State Auditor (Mrs. Lucas)