

OHIO TURNPIKE COMMISSION

Resolution Adopting Amendment to Annual Budget
for the Fiscal Year 1969

WHEREAS pursuant to §505 of the trust agreement dated June 1, 1952, entered into between the Ohio Turnpike Commission and The Ohio National Bank of Columbus, as trustee, and The National City Bank of New York (now First National City Bank, New York), as co-trustee, the Commission, by Resolution No. 26-1968, adopted an annual budget for the fiscal year 1969;

WHEREAS pursuant to §505 of the said trust agreement, the Commission may, at any time, adopt an amended or supplemental annual budget for the remainder of the then current fiscal year;

WHEREAS experience in the operation of the Ohio Turnpike now indicates that while there is no need for supplementary budget allowances for the remainder of the current fiscal year, an amendment of allocations as between Administration & Insurance on the one hand, and Trust Indenture Expense on the other, is required to cover actual expenses for the remainder of the current fiscal year; and

WHEREAS an amendment to the annual budget for the remainder of the year 1969 has been submitted to the Commission and the adoption thereof has been recommended by the Commission's Budget and Finance Committee, and said amendment to the budget is now before the Commission;

NOW, THEREFORE, BE IT

RESOLVED that the Commission, having duly and fully considered the same, hereby adopts the following amendment to the previously adopted budget of current expenses for the fiscal year 1969:

Amendment to Annual Budget for Fiscal Year 1969

Expenses

Administration & Insurance (decrease in estimate)	-\$10,000
Operations (no change)	0
Trust Indenture Expense (increase in estimate)	<u>+ 10,000</u>
Total	0

FURTHER RESOLVED that the assistant secretary-treasurer is hereby instructed to file a copy of said amendment to annual budget with the trustee and to mail copies thereof to the consulting engineers and the principal underwriters forthwith.

(Resolution No. 22 - 1969 adopted December 2, 1969)

Copies hereof distributed 12-3-69 to:

Executive Director
Deputy Executive Director
Comptroller
Director of Operations
Director of Information & Research
Chief Engineer
J. E. Greiner Co.
Squire, Sanders & Dempsey
Director of Administrative Services