OHIO TURNPIKE COMMISSION

Resolution Adopting Supplemental Annual
Budget for the Fiscal Year 1970

WHEREAS pursuant to §505 of the trust agreement dated June 1, 1952, entered into between the Ohio Turnpike Commission and The Ohio National Bank of Columbus, as trustee, and The National City Bank of New York (now First National City Bank, New York) as co-trustee, the Commission, by resolution No. 23-1969 adopted an annual budget for the fiscal year 1970;

WHEREAS pursuant to §505 of the said trust agreement, the Commission may, at any time, adopt an amended or supplemental annual budget for the remainder of the then current fiscal year;

WHEREAS experience in the operation of the Ohio Turnpike now indicates a need for certain supplementary budget allowances for the remainder of the current fiscal year; and

WHEREAS a supplemental budget for the remainder of the year 1970 has been submitted to the Commission and the adoption thereof has been recommended by the Commission's Budget and Finance Committee, and said amendment to the budget is now before the Commission;

NOW, THEREFORE, BE IT

RESOLVED that the Commission, having duly and fully considered the same, hereby adopts the following supplemental budget of current expenses for the fiscal year 1970;

Supplemental Annual Budget for Fiscal Year 1970

Expenses

Administration & Insurance (increase in estimate)	+ $ 60,000
Operations (increase in estimate)	+ 140,000
Trust Indenture Expense (unchanged)	-0-
Total	+ $ 200,000

FURTHER RESOLVED that the assistant secretary-treasurer is hereby instructed to file a copy of said supplemental annual budget with the trustee and to mail copies thereof to the consulting engineers and the principal underwriters forthwith.

(Resolution No. ᴊ5 -1970 adopted December 8, 1970)

Copies hereof distributed 12-9-70 to:

Executive Director
Deputy Executive Director
Comptroller
Director of Information & Research
Director of Administrative Services
Director of Operations
Chief Engineer
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