

9-14-76

OHIO TURNPIKE COMMISSION

Resolution Adopting the Ohio Public Employees Deferred  
Compensation Program Permitting All Eligible Employees  
of the Ohio Turnpike Commission to Defer a Portion of  
Their Compensation

WHEREAS the General Assembly of the State of Ohio has enacted Sections 145.71, 145.72 and 145.73 of the Ohio Revised Code, authorizing the creation of the Ohio Public Employees Deferred Compensation Board (the "Board") and the establishment of the Ohio Public Employees Deferred Compensation Program (the "Program");

WHEREAS under the Program all "eligible employees" as defined in Division (A) of Section 145.71 of the Ohio Revised Code, are permitted to contract with their employer for the deferral of compensation;

WHEREAS the employees of the Ohio Turnpike Commission are "eligible employees"; and

WHEREAS the Ohio Turnpike Commission wishes to adopt the Program for the benefit of its employees;

NOW, THEREFORE, BE IT

RESOLVED that the Ohio Turnpike Commission hereby adopts the Ohio Public Employees Deferred Compensation Program, and extends to all eligible employees the opportunity to join the Program;

FURTHER RESOLVED that the executive director be, and hereby he is, authorized by the Ohio Turnpike Commission to execute an agreement with the Board on terms and conditions which the executive director determines are in the best interest of the Ohio Turnpike Commission, which agreement shall authorize the Board to offer the Program to all eligible employees of the Ohio Turnpike Commission and thereafter to administer the Program on behalf of such employees; and

FURTHER RESOLVED that the executive director shall have the authority to perform such acts himself, or through those he may designate or appoint, which may be necessary to establish the Program and to establish its acceptability with the Internal Revenue Service.

(Resolution No. 14 -1976 adopted September 14, 1976)

Copies hereof distributed 9/15/76 to:

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