

OHIO TURNPIKE COMMISSION

Resolution Authorizing Issuance of New Bonds in
the Principal Amount of \$4,000 to Replace Bonds
Owned by Milton C. Oakes of Mansfield, Ohio

WHEREAS by Resolution No. 100-1954, adopted by the Commission on June 8, 1954, provision was made for the execution, authentication, and delivery of new bonds in exchange and substitution for mutilated bonds and their interest coupons, and in lieu of and in substitution for bonds destroyed or lost and their coupons, pursuant to §211 of the trust agreement relating to Turnpike Revenue Bonds, Project No. 1, and by said resolution certain requirements for execution and issuance of such new bonds and coupons were established;

WHEREAS Milton C. Oakes, 905 Dickson Parkway, Mansfield, Ohio 44907, has submitted an affidavit and application dated the 13th day of April, 1978 to The Ohio National Bank of Columbus, as trustee, pursuant to the requirements of said Resolution No. 100-1954, in which it is averred that Bonds Nos. M149968, M149969, M149970 and M149971, with coupons maturing December 1, 1977 and thereafter attached, were lost or destroyed;

WHEREAS, according to said affidavit and application, the aforesaid bonds belong to the affiant and were in the principal aggregate amount of \$4,000 and said affidavit and application were accompanied by an indemnity bond on which said Milton C. Oakes is principal and American Manufacturers Mutual Insurance Company is surety, in the amount of \$11,900.00, being at least twice the amount of said bonds and unmatured coupons; and

WHEREAS The Ohio National Bank of Columbus, as trustee, has approved the aforesaid documents and has notified the Commission of its approval and submitted said documents to the Commission;

NOW, THEREFORE, BE IT

RESOLVED that the Commission hereby approves the documents submitted to it by The Ohio National Bank of Columbus, as trustee, as aforesaid, and authorizes the execution, authentication and delivery of new bonds in lieu of the aforesaid bonds pursuant to §211 of said trust agreement, and that said bonds shall be in the aggregate principal amount of \$4,000 with all coupons maturing subsequent to the receipt by the trustee of written notice satisfactory to it regarding the loss or destruction of the bonds, that is to say the coupons maturing on and after June 1, 1978; and

FURTHER RESOLVED that within two weeks prior to the issuance of said new bonds and coupons, the trustee shall obtain written confirmation that the facts set forth in the affidavit of Milton C. Oakes, hereinabove referred to, are still true and correct.

(Resolution No. 15 -1978 adopted December 19, 1978)

Copies hereof distributed 12/20/78 to:

Commission Members
Executive Director
Deputy Executive Director-Chief Engineer
(2)
Director of Administrative Services
Purchasing Agent
J. E. Greiner Co. - Ohio (2)
Director of Operations
Director of Information & Research (25)
Squire, Sanders & Dempsey
Comptroller