

OHIO TURNPIKE COMMISSION

Resolution Adopting Amendment to Annual Budget
for the Fiscal Year 1980

WHEREAS, pursuant to §505 of the trust agreement dated June 1, 1952, entered into between the Ohio Turnpike Commission and the Ohio National Bank of Columbus (now BancOhio National Bank), as trustee, and The National City Bank of New York (now Citibank, N.A.), as co-trustee, the Commission, by Resolution No. 18-1979, adopted an annual budget for the fiscal year 1980;

WHEREAS, pursuant to §505 of the said trust agreement, the Commission may, at any time, adopt an amended or supplement annual budget for the remainder of the then current fiscal year;

WHEREAS, experience in the operation of the Ohio Turnpike now indicates that while there is no need for supplementary budget allowances for the remaining of the current fiscal year, an amendment of allocations as between Operations on the one hand, and Administration and Insurance on the other, is required to cover actual expenses for the remainder of the current fiscal year; and

WHEREAS, an amendment to the annual budget for the remainder of the year 1980 has been submitted to the Commission by the chairman of the Committee on Budget and Finance, the executive director, and comptroller and said amendment is now before the Commission;

NOW, THEREFORE, BE IT

RESOLVED that the Commission, having duly and fully considered the same, hereby adopts the following amendment to the previously adopted budget of current expenses for the fiscal year 1980;

Amendment to Annual Budget for Fiscal Year 1980

Expenses:

Administration & Insurance (increase in estimate)	\$ + 400,000
Operations (decrease in estimate)	- 400,000
Trust Indenture Expense (no change)	<u>-0-</u>
Total	\$ -0-

FURTHER RESOLVED that the assistant secretary-treasurer is hereby instructed to file a copy of this resolution with the trustee, which filing shall constitute notice to the trustee of the amendment to the annual budget for fiscal year 1980, and also to mail copies of this resolution to the consulting engineer and the principal underwriters forthwith.

(Resolution No. **10** -1980 adopted December 17, 1980)

I, Allan V. Johnson, Assistant Secretary-Treasurer of the Ohio Turnpike Commission, do hereby certify that the above is a true copy of the aforesaid resolution which was duly adopted at a meeting of the Commission, duly called for and convened and held on December 17, 1980, at which a quorum was at all times present and voting.

WITNESS my hand and the seal of the Ohio Turnpike Commission on this 18th day of December, 1980.

Allan V. Johnson
Assistant Secretary-Treasurer