

10-9-81

OHIO TURNPIKE COMMISSION

Resolution Authorizing Issuance of New
Bond in the Principal Amount of \$1,000
to Replace Bond Owned by Howard R. Maier
of Fort Wayne, Indiana

WHEREAS, by Resolution No. 100-1954, adopted by the Commission on June 8, 1954, provision was made for the execution, authentication, and delivery of new bonds in exchange and substitution for mutilated bonds and their interest coupons, and in lieu of and in substitution for bonds destroyed or lost and their coupons, pursuant to §211 of the trust agreement relating to Turnpike Revenue Bonds, Project No. 1, and by said resolution certain requirements for execution and issuance of such new bonds and coupons were established;

WHEREAS, Howard R. Maier, 4123 Old Mill Road, Fort Wayne, Indiana 46807, has submitted an affidavit and application dated the 9th day of January, 1981 to The Ohio National Bank of Columbus (now BancOhio National Bank), as trustee, pursuant to the requirements of said Resolution No. 100-1954, in which it is averred that Bond No. M 105196, with coupons maturing December 1, 1980 and thereafter were attached, were lost or destroyed;

WHEREAS, according to said affidavit and application, the aforesaid bond belongs to the affiant and was in the principal aggregate amount of \$1,000 and said affidavit and application were accompanied by an indemnity bond on which said Howard R. Maier is principal and American States Insurance Company is surety, in the amount of \$2,715.00, being at least twice the amount of said bond and unmatured coupons; and

WHEREAS, The Ohio National Bank of Columbus (now BancOhio National Bank), as trustee, has approved the aforesaid documents and has notified the Commission of its approval and submitted said documents to the Commission;

NOW, THEREFORE, BE IT

RESOLVED, that the Commission hereby approves the documents submitted to it by The Ohio National Bank of Columbus (now BancOhio National Bank), as trustee, as aforesaid, and authorizes the execution, authentication and delivery of a new bond in lieu of the aforesaid bond pursuant to §211 of said trust agreement, and that said bond shall be in the aggregate principal amount of \$1,000 with all coupons maturing subsequent to the receipt by the trustee of written notice satisfactory to it regarding the loss or destruction of the bond, that is to say the coupons maturing on and after December 1, 1980; and

FURTHER RESOLVED that within two weeks prior to the issuance of said new bond and coupons, the trustee shall obtain written confirmation that the facts set forth in the affidavit of Howard R. Maier, hereinabove referred to, are still true and correct.

(Resolution No. 15-1981 adopted October 9, 1981)