OHIO TURNPIKE COMMISSION

Resolution Authorizing the Executive Director to Take Action Concerning the Tripartite Agreement

WHEREAS, by Resolution No. 5-1964, the Commission authorized the executive director to execute on behalf of the Commission an agreement among the United States, the State of Ohio and the Commission, commonly referred to as the Tripartite Agreement;

WHEREAS, the Agreement was entered into effective July 14, 1964;

WHEREAS, the Agreement requires the Ohio Turnpike to become free of tolls after liquidation of the bonds of the Commission (outstanding at the time of execution of the agreement) and after the road is placed in good condition and repair to the satisfaction of the director of the Ohio Department of Transportation;

WHEREAS, the last outstanding bonds of the Commission will be liquidated on December 1, 1984;

WHEREAS, on May 17, 1983, the executive director recommended a program and course of action, including recommendations to continue tolls after the bonds of the Commission are all retired, which would be in conflict with the terms of the Tripartite Agreement, and also to seek federal funds for use on the Ohio Turnpike;

WHEREAS, the Commission deems it would be in the best interest of the traveling public using the Ohio Turnpike and of the people of Ohio to continue tolls at least for several years after the bonds are retired, and the Commission desires to pursue the program recommended by the executive director, and;

NOW, THEREFORE, BE IT

RESOLVED that the report of the executive director submitted to the Commission on May 17, 1983 is hereby accepted and incorporated herein;

RESOLVED FURTHER, that the executive director hereby is authorized and directed to seek on behalf of the Commission, through negotiations with the other parties, or legislative action, or both, if necessary, to annul, amend or alter the terms and provisions of the aforesaid Tripartite Agreement so as to permit the retention of tolls on the Ohio Turnpike after the payment of the bonded indebtedness in existence at the time the Tripartite Agreement was executed, and also to permit the use of federal funds on the Ohio Turnpike;

RESOLVED FURTHER, that the executive director is directed hereby to enter into discussions with the director of the Ohio Department of Transportation for the purpose of determining what actions would be required by the Commission after the outstanding bonds are retired on December 1, 1984, to place the Ohio Turnpike in good condition and repair to the satisfaction of the director of the Ohio Department of Transportation.

(Resolution No. 17-1983 adopted August 17, 1983)