

10/13/83

OHIO TURNPIKE COMMISSION

Resolution Authorizing the Transfer of Moneys
From Reserve Maintenance Fund to the Redemption Account

WHEREAS, section 509 of the trust agreement of June 1, 1952 by and between the Ohio Turnpike Commission and the Ohio National Bank of Columbus, (now BancOhio National Bank), as trustee, and The National City Bank of New York (now Citibank, N.A.), as co-trustee, provides that the trustee shall from time to time transfer any moneys from the Reserve Maintenance Fund to the credit of the Redemption Account upon receipt of a certified copy of a resolution duly adopted by the Commission directing such transfer, and a certificate of the consulting engineers certifying that the amount so to be transferred is not required for the purposes for which the Reserve Maintenance Fund has been created;

WHEREAS, the trustee has notified the Commission that the sum of \$2,554,472.60 will be needed in the Redemption Account to cover the Bond Call of December 1, 1983; and

WHEREAS, a certificate has been received by the Commission from the consulting engineers certifying that the amount of \$2,554,472.60 is not required for the purposes for which the Reserve Maintenance Fund has been created;

NOW, THEREFORE, BE IT

RESOLVED that the trustee, The Ohio National Bank of Columbus (now BancOhio National Bank), upon receipt of the certificate of the consulting engineers, and upon receipt of a certified copy of this resolution, be, and said trustee hereby is directed to transfer forthwith sufficient funds, not exceeding \$2,554,472.60, from the Reserve Maintenance Fund to the credit of the Redemption Account to cover the cost of the Bond Call of December 1, 1983, all in accordance with section 509 of the trust agreement.

(Resolution No. 19-1983 adopted October 13, 1983)

I, Allan V. Johnson, Assistant Secretary-Treasurer of the Ohio Turnpike Commission, do hereby certify that the above is a true copy of the aforesaid resolution which was duly adopted at a meeting of the Commission, duly called for and convened and held on October 13, 1983, at which a quorum was at all times present and voting.

WITNESS my hand and the seal of the Ohio Turnpike Commission on this 13th day of October, 1983.

Allan V. Johnson, Assistant Secretary-Treasurer