

11/13/84

OHIO TURNPIKE COMMISSION

Resolution Adopting Preliminary Budget
for the Fiscal Year 1985 and Providing
for Capital Improvement Fund Requirements
During Said Year

WHEREAS, it is provided by Article V, Section 5.01 of the trust agreement dated as of September 1, 1984, between the Commission and Ameritrust Company National Association, Cleveland, Ohio, as trustee, that on or before the 15th day of November in each fiscal year, the Commission will adopt a preliminary budget of revenue and current expenses for the ensuing fiscal year;

WHEREAS, the Commission's executive director and comptroller have submitted a preliminary budget of revenues and current expenses for the fiscal year 1985 to the Commission, and have recommended the adoption thereof, and said budget is now before the Commission;

WHEREAS, the Commission's consulting engineer, J. E. Greiner Company-Ohio, after consultation with the Commission's executive director and its deputy executive director-chief engineer, have estimated that the capital improvement fund requirements relating to the improvement, maintenance, repair and insurance of the turnpike for the fiscal year 1985 will be adequately covered by the estimated deposits to that fund.

NOW, THEREFORE, BE IT

RESOLVED that the Commission, having duly and fully considered the same, hereby adopts the following:

1985

Preliminary Budget of Revenues, Current Expenses
and Capital Improvement Fund Requirements

Revenues		\$82,500,000
Current Expenses		
Administration & Insurance	\$ 9,950,000	
Operations	30,800,000	41,158,850
Bond Interest	408,850	
Estimated Capital Improvement Fund Deposits		41,341,150

(Resolution No. 10-1984 adopted November 13, 1984)

I, Allan V. Johnson, Assistant Secretary-Treasurer of the Ohio Turnpike Commission, do hereby certify that the above is a true copy of the aforesaid resolution which was duly adopted at a meeting of the Commission, duly called for and convened and held on November 13, 1984, at which a quorum was at all times present and voting.

WITNESS my hand and the seal of the Ohio Turnpike Commission on this 15th day of November, 1984.



Allan V. Johnson
Assistant Secretary-Treasurer