

12/11/86

OHIO TURNPIKE COMMISSION

Resolution Authorizing Renegotiation
and Amendment of Employment Contract

WHEREAS, the Commission, under its Code of Bylaws and by Resolution No. 2-1985, authorized Collective Bargaining Negotiation and Execution of Employment Contract;

WHEREAS, the Commission specifically authorized the Chairman to negotiate and execute an employment contract with the current Executive Director for an initial term of not longer than three years;

WHEREAS, such a contract has been executed for a term through October 1, 1988;

WHEREAS, the Commission desires to provide for a continuity of administration and operations in the critical years immediately ahead;

NOW, THEREFORE, BE IT

RESOLVED that the Chairman be and hereby he is authorized to renegotiate and execute a new contract of employment with the current executive director for a term that is not longer than the maturity of any outstanding bonds of the Commission and to amend such other terms and conditions as they shall mutually agree;

FURTHER RESOLVED that the provisions of Resolution No. 2-1985 relating to the contract of employment of the Executive Director hereby are rescinded.

(Resolution No. 7-1986 adopted December 11, 1986)