

08/05/88

OHIO TURNPIKE COMMISSION

Resolution Extending the Contract Between the
Commission and Sohio Oil Company for the Operation
of the Sixteen Service Stations on the Ohio Turnpike

WHEREAS, by Resolution No. 7-1987 the Commission approved the sale and assignment of the remaining term of a contract known originally as SS8-A from Oasis Petroleum Corporation to Sohio Oil Company in accordance with a motion filed in Oasis Petroleum Corporation's Chapter 11 bankruptcy proceeding, and pursuant to said resolution a contract was entered into between the Ohio Turnpike Commission (hereinafter "Commission") and Sohio Oil Company (hereinafter "Sohio") effective November 18, 1987, for the operation of the sixteen service stations on the Ohio Turnpike;

WHEREAS, Section 13 of said contract provides that the contract shall be in effect until September 30, 1988, and that Sohio may request an extension thereof for two years beyond September 30, 1988, providing such request is made not later than one hundred twenty days prior to September 30, 1988;

WHEREAS, on February 22, 1988, Sohio submitted a request to extend the contract for a two-year period through September 30, 1990;

WHEREAS, the executive director has advised the Commission that Sohio has adequately carried out the terms and provisions of the contract with the Commission and has recommended that the Commission extend the contract through September 30, 1990;

NOW, THEREFORE BE IT

RESOLVED that the Commission hereby extends the contract between the Commission and Sohio for the operation of the sixteen service stations on the Ohio Turnpike from September 30, 1988, through September 30, 1990; and

FURTHER RESOLVED that the executive director and general counsel are hereby authorized and directed to take any and all action necessary to implement and carry out the extension of the contract aforesaid.

(Resolution 2-1988 adopted August 5, 1988)

Copies of Res. 2-1988 thru 6-1988
were distributed to in-house personnel
on 8/11/88.