

12/21/88

OHIO TURNPIKE COMMISSION

Resolution Authorizing Establishment of  
a Bank Account with Citibank, N.A.

WHEREAS, effective January 1, 1989, the Ohio Turnpike Commission's group benefit insurance program including employee hospitalization, surgical, major medical, prescription, dental, vision and life insurance will be provided by Connecticut General Life Insurance Company, a CIGNA company, ("Connecticut General"); and

WHEREAS, the coverage being provided by Connecticut General is on the basis of a minimum premium funding method and as a result of such method of premium payment, it is necessary that the Commission establish a bank account with CitiBank, N.A., Citibank Delaware of New Castle, Delaware, to keep certain funds on deposit in said account, subject to the withdrawal by Connecticut General to reimburse Connecticut General for funds expended on behalf of the Commission;

NOW, THEREFORE, BE IT

RESOLVED that the Commission's executive director, with the approval of general counsel, is hereby authorized to enter into any and all agreements with Citibank, N.A. to establish said bank account or accounts and to take any and all action necessary to establish said accounts as required to implement the Commission's group benefit insurance program and the minimum premium funding method of payment;

FURTHER RESOLVED that the executive director or comptroller, or either of them, are hereby authorized to act as signatories, including facsimile signatures, on such accounts on behalf of the Commission.

(Resolution No. 12-1988 adopted December 21, 1988)