

12/18/89

OHIO TURNPIKE COMMISSION

Resolution Adopting Amendment to Annual Budget  
for the Fiscal Year 1989

WHEREAS, pursuant to Section 5.01 of the trust agreement dated September 1, 1984, entered into between the Ohio Turnpike Commission and AmeriTrust Company National Association, as trustee, the Commission by Resolution No. 8-1988, adopted an annual budget for the fiscal year 1989 on December 21, 1988;

WHEREAS, pursuant to Section 5.01 (c) of said trust agreement, the Commission may, at any time, adopt an amended or supplement annual budget for the remainder of the then current fiscal year;

WHEREAS, experience in the operation of the Ohio Turnpike now indicates that while there is no need for supplementary budget allowances for the remaining of the current fiscal year, an amendment of allocations as between Operations on the one hand, and Administration and Insurance on the other, is required to cover actual expenses for the remainder of the current fiscal year; and

WHEREAS, an amendment to the annual budget for the remainder of the year 1989 has been submitted to the Commission by the chairman of the Committee on Budget and Finance, the executive director, and comptroller and said amendment is now before the Commission;

NOW, THEREFORE, BE IT

RESOLVED that the Commission, having duly and fully considered the same, hereby adopts the following amendment to the previously adopted budget of current expenses for the fiscal year 1989:

Amendment to Annual Budget for Fiscal Year 1989

Current Expenses (Expenditures)		
Administration & Insurance	+	\$1,000,000
Operations	-	1,000,000
Bond Interest (no change)		<hr/>
Total Expenses (Expenditures)		(No Change)

FURTHER RESOLVED that the assistant secretary-treasurer is hereby instructed to file a copy of this resolution with the trustee, which filing shall constitute notice to the trustee of the amendment to the annual budget for fiscal year 1989, and also to mail copies of this resolution to the consulting engineer.

(Resolution No. 26-1989 adopted December 18, 1989)