

07/21/92

OHIO TURNPIKE COMMISSION

Resolution Concerning the Deposit
of Turnpike Funds

WHEREAS, in light of the recent defeasance of the Ohio Turnpike Commission's Trust Agreement securing the Commission's Turnpike Refunding Revenue Bonds of 1984, and the provisions of Section 5537.14 of the Revised Code of Ohio to the effect that moneys received from the operation of the Ohio Turnpike shall be kept in depositories as selected by the Commission in the manner provided in Sections 135.01-135.21 of the Revised Code of Ohio insofar as such sections are applicable and further that such deposits shall be secured as provided in Sections 135.01-135.21 of the Revised Code of Ohio;

WHEREAS, the Commission shall seek applications for and designate depositories in accordance with the provisions of Chapter 135 of the Revised Code insofar as they are applicable and for such time until and unless different provisions for designating or establishing depositories for such funds may apply;

NOW, THEREFORE, BE IT

RESOLVED that the executive director and general counsel are hereby directed to take any and all action necessary to comply with the provisions of Chapter 135 of the Revised Code of Ohio insofar as applicable to seek applications for depositories of applicable moneys of the Commission.

(Resolution No. 27-1992 adopted July 21, 1992)