

01/10/94

OHIO TURNPIKE COMMISSION

Resolution Awarding a Contract Pursuant to a Request for  
Proposals for Trustee Services

WHEREAS, on December 20, 1993, the Commission issued a Request for Proposals (RFP) to furnish Trustee Services required by the Commission's contemplated bond issue;

WHEREAS, responses were received on January 3, 1994, from eight banks expressing an interest in serving as trustee on the Commission's contemplated bond issue and such responses were reviewed by the Commission's Executive Director, Deputy Executive Director, Comptroller, and General Counsel;

WHEREAS, after reviewing the proposals submitted, five of the banks were selected to be interviewed, such interviews being held on January 7, 1994;

WHEREAS, after analyzing the proposals received and completing the interviews aforesaid, the Commission's Comptroller recommended that the contract for Trustee Services be awarded to Huntington Trust Company; and the Commission's Executive Director, Deputy Executive Director, Comptroller, Assistant Comptroller and General Counsel, have concurred in such recommendation and the Commission has duly considered such recommendation;

NOW THEREFORE, BE IT

RESOLVED that the Commission hereby selects Huntington Trust Company as Trustee for Commission's contemplated bond issue and authorizes and directs Executive Director and the General Counsel to enter into a contract Huntington Trust Company in accordance with the terms and conditions of the Commission's Request for Proposals.

(Resolution No. 4-1994 adopted January 10, 1994)