

01/10/94

OHIO TURNPIKE COMMISSION

Resolution Awarding a Contract Pursuant to a Request for
Proposals for Automobile Liability, General Liability,
Umbrella Liability and Excess Liability Insurance

WHEREAS, on November 1, 1993, the Commission issued a Request for Proposals (RFP) to obtain automobile liability, general liability, umbrella and excess liability coverage for the Commission for a period commencing February 1, 1994;

WHEREAS, insurance proposals were received on December 23, 1993, from five insurance agencies expressing an interest in providing the Commission's insurance coverage;

WHEREAS, all proposals have been reviewed, analyzed and evaluated by Crain, Langner & Co., the Commission's insurance consultant;

WHEREAS, Crain, Langner & Co., in its recommendation dated January 5, 1994, has recommended that the best interests of the Ohio Turnpike Commission would be served by the selection of the proposal submitted by the Hylant-MacLean Agency/Zurich-American Insurance Group for General, Automobile and Umbrella Liability for a three-year pre-paid premium of \$871,437, apportioned at \$290,479 per annual period; and that the excess liability coverage in the amount of \$20,000,000 should be placed by the Hylant-MacLean Agency at a cost not to exceed \$60,000;

WHEREAS, after reviewing the Crain, Langner & Co. recommendation of January 5, 1994, the Commission's Director of Administrative Services concurs in such recommendation, a copy of the January 5, 1994, recommendation, together with Crain, Langner & Company's Proposal Comparison is now before the Commission for its review;

NOW THEREFORE, BE IT

RESOLVED that the Commission has duly considered such recommendations of the Commission's insurance consultant, Crain, Langner & Co., as well as the Commission's Director of Administrative Services, and hereby selects the Hylant-MacLean Agency/Zurich-American Insurance Group to provide its general, automobile and umbrella liability coverage, as well as its excess liability coverage, as more fully described above, and authorizes and directs its Executive Director and General Counsel to enter into a contract with the Hylant-MacLean Agency/Zurich-American Insurance Group in accordance with the terms and conditions of the Commission's Request for Proposals.

(Resolution No. 5-1994 adopted January 10, 1994)