

OHIO TURNPIKE COMMISSION

**Resolution Adopting Proposed Budget for the
Year 1995 and Providing for Deposits Required
Under the 1994 Trust Agreement During said Year**

WHEREAS, the Commission by Resolution No. 48-1994 of November 14, 1994, adopted its Preliminary Budget for the Year 1995;

WHEREAS, Section 5537.17(F), Revised Code of Ohio, requires the Commission to submit a copy of its Proposed Annual Budget to the Governor, the Presiding Officers of each House of the General Assembly, the Director of Budget & Management, and the Legislative Budget Office of the Legislative Service Commission, no later than the first day of the calendar or fiscal year;

WHEREAS, the Master Trust Agreement between the Commission and The Huntington National Bank (Trust Agreement) provides that the Commission shall adopt an annual budget on or before the first day of each fiscal year and shall file same with the trustee;

WHEREAS, the Commission in order to comply with the provisions of Section 5537.17(F) of the Revised Code of Ohio, and the provisions of the Trust Agreement, takes the following action;

NOW, THEREFORE, BE IT

RESOLVED that the Commission hereby adopts the following as its Proposed Annual Budget for the Year 1995 and the executive director and comptroller are directed to transmit a copy of the budget to the appropriate officials set forth in Section 5537.17(F) and to The Huntington National Bank, trustee, under the Commission's Trust Agreement as is provided in Section 5.01(a)(iii).

1995
Proposed Budget of Revenues, Expenditures
and Deposits for Projects

	<u>Pledged</u>	<u>Non- Pledged</u>	<u>Total</u>
REVENUES	\$98,728,657	\$14,766,343	\$113,495,000
EXPENDITURES			
Administration	\$ 5,866,639		
Insurance & Retirement	<u>\$13,381,000</u>		
Total Administration & Insurance	\$19,247,639		
Maintenance of Roadway & Structures	\$19,137,250		
Services & Toll Collections	\$20,776,255		
Traffic Control, Safety & Patrol	<u>\$ 9,012,950</u>		
TOTAL OPERATIONS	\$48,926,455		
 TOTAL OPERATIONS, MAIN- TENANCE & ADMINISTRATION (OM&A)	 \$68,174,093		
 BOND INTEREST FUNDING	 \$ 6,666,274		
 BOND PRINCIPAL FUNDING	 \$ 1,968,333		
 RENEWAL & REPLACEMENT FUND REQUIREMENT	 \$ 6,000,000		
 TRANSFER TO SYSTEM PROJECTS FUND	 \$15,919,957		

(Resolution No. 55-1994 adopted December 19, 1994)