

OHIO TURNPIKE COMMISSION

Resolution Rejecting Proposals for Banking Services

WHEREAS, on December 20, 1994, the Commission issued a Request for Proposals (RFP) for Banking Services to provide depository and banking services for the Ohio Turnpike Commission;

WHEREAS, proposals were received on February 14, 1995, from five banks to perform this contract and such proposals were reviewed by the Commission's comptroller and other members of the Commission's staff;

WHEREAS, under the terms and conditions of the documents for the RFP for Banking Services, the Commission has reserved the right to reject any and all proposals; and

WHEREAS, it is the recommendation of the executive director, comptroller and general counsel that the proposals received pursuant to the RFP for Banking Services be rejected and that additional evaluations be made of this project;

NOW, THEREFORE, BE IT

RESOLVED that the proposals received in response to the RFP for Banking Services be and hereby are rejected, and the executive director and general counsel are authorized and directed to notify the bidders of such rejection;

FURTHER RESOLVED that the executive director, general counsel and comptroller are directed to continue to evaluate its depository and banking service requirements and adjust the RFP where necessary, and to reissue it as soon as possible.

(Resolution No. 47-1995 adopted October 2, 1995)