

12/20/95

**OHIO TURNPIKE COMMISSION**

**Resolution Authorizing the Transfer of Moneys from  
the Capital Improvement Fund to the System Projects Fund**

WHEREAS, it has come to the attention of the Commission that expenditures have arisen and shall arise from future commitments on the Ohio Turnpike, including, but not limited to, design costs, project management, actual construction and other project-related costs for toll plazas, the third-lane project and other projects;

WHEREAS, after careful review of the operations and finances of the Commission, the comptroller concludes that it is in the Commission's best interests to transfer the funds which the Commission currently has on deposit from the Capital Improvement Fund to the System Projects Fund;

WHEREAS, the transfer of the above-described funds are not currently restricted by the Commission's 1994 Master Trust Agreement by and between the Commission and Huntington National Bank;

NOW, THEREFORE, BE IT

RESOLVED that the comptroller be, and he hereby is, authorized and directed, to permanently transfer the funds currently on deposit from the Capital Improvement Fund to the System Projects Fund; and

FURTHER RESOLVED that with the prior recommendation and approval of the executive director and general counsel, that the comptroller be, and he hereby is, authorized and directed to determine and permanently transfer future funds which may be on deposit in the Capital Improvement Fund to the System Projects Fund, as needed.

**(Resolution No. 61-1995 adopted December 20, 1995)**