

## OHIO TURNPIKE COMMISSION

### Resolution Adopting Preliminary Budget for the Year 1997 and Providing for Deposits Required Under the 1994 Trust Agreement During said Year

WHEREAS, Section 5.01, Article V of the Commission's 1994 Master Trust Agreement dated February 15, 1994, provides for the preparation of a preliminary budget for the ensuing fiscal year on or before November 15 in each year; and

WHEREAS, the Commission's executive director and comptroller have prepared the preliminary budget for the year 1997 and have submitted same to the Commission for its review and consideration and have recommended the adoption thereof;

NOW, THEREFORE, BE IT

RESOLVED that the Commission hereby adopts the following as its preliminary budget for the year 1997;

#### 1997 Preliminary Budget of Revenues, Expenditures and Deposits for Projects

	<u>Pledged</u>	<u>Non- Pledged</u>	<u>Total</u>
<b>REVENUES</b>	\$155,317,865	\$11,700,537	\$167,018,402
<b>EXPENDITURES</b>			
Administration & Insurance	\$ 19,064,000		
Total Administration & Insurance	\$ 19,064,000		
Maintenance of Roadway & Structures	\$ 20,784,906		
Services & Toll Operations	\$ 23,376,453		
Traffic Control, Safety & Patrol	<u>\$ 9,623,994</u>		
TOTAL OPERATIONS	\$ 53,785,353		
TOTAL OPERATIONS, MAIN- TENANCE & ADMINISTRATION (OM&A)	\$ 72,849,353		
<b>BOND INTEREST FUNDING</b>	\$ 26,650,229		
<b>BOND PRINCIPAL FUNDING</b>	\$ 7,682,084		
<b>RENEWAL &amp; REPLACEMENT FUND REQUIREMENT</b>	\$ 12,000,000		
<b>TRANSFER TO SYSTEM PROJECTS FUND</b>	\$ 36,136,199		

(Resolution No. 65-1996 adopted November 12, 1996)

I, G. Alan Plain, Assistant Secretary of the Ohio Turnpike Commission, do hereby certify that the above is a true copy of the aforesaid resolution which was duly adopted at a meeting of the Commission, duly called for and convened and held on November 12, 1996, at which a quorum was at all times present and voting.

WITNESS my hand and the seal of the Ohio Turnpike Commission on this 15<sup>th</sup> day of November, 1996.



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G. Alan Plain  
Assistant Secretary-Treasurer