

OHIO TURNPIKE COMMISSION

Resolution Amending Resolution No. 5-1970
Regarding Volume Discount Billing Cycle

WHEREAS, pursuant to Resolution No. 40-1956, the Commission established its volume discount program for commercial users;

WHEREAS, pursuant to Resolution No. 5-1970, the Commission accepted the Commission's Comptroller's recommendation that such discount be conditioned upon prompt payment within twenty days after billing;

WHEREAS, pursuant to Resolution No. 56-1995, the Commission modified its toll discount program to 15% for commercial users which have valid charge accounts with the Commission and generate \$1,000 or more in toll revenue during the calendar month, said revision effective January 1, 1996;

WHEREAS, the Executive Director recommends that the billing cycle and payment terms for all charge account customers be revised to reflect monthly billings with payment terms within thirty days after billing, and the Commission's comptroller concurs in said recommendation;

WHEREAS, the Commission desires to accept said recommendation;

NOW, THEREFORE, BE IT

RESOLVED that, effective March 17, 1997, the billing cycle and payment terms for all charge account customers be revised to reflect monthly billings with payment terms within thirty days after billing.

(Resolution No. 22 -1997 adopted March 17, 1997)