

OHIO TURNPIKE COMMISSION

**Resolution Adopting Preliminary Budget for the
Year 1999 and Providing for Deposits Required
Under the 1994 Trust Agreement During said Year**

WHEREAS, Section 5.01, Article V of the Commission's 1994 Master Trust Agreement dated February 15, 1994, provides for the preparation of a preliminary budget for the ensuing fiscal year on or before November 15 in each year; and

WHEREAS, the Commission's executive director and CFO/comptroller have prepared the preliminary budget for the year 1999 and have submitted same to the Commission for its review and consideration and have recommended the adoption thereof;

NOW, THEREFORE, BE IT

RESOLVED that the Commission hereby adopts the following as its preliminary budget for the year 1999;

1999			
<u>Preliminary Budget of Revenues, Expenditures and Deposits for Projects</u>			
	<u>Pledged</u>	<u>Non- Pledged</u>	<u>Total</u>
REVENUES	\$191,161,000	\$12,297,000	\$203,458,000
EXPENDITURES			
Administration & Insurance	\$ 23,551,593		
Maintenance of Roadway & Structures	\$ 22,142,028		
Services & Toll Operations	\$ 24,529,989		
Traffic Control, Safety & Patrol	\$ <u>10,703,310</u>		
TOTAL OPERATIONS	\$ 57,375,327		
TOTAL OPERATIONS, MAIN- TENANCE & ADMINISTRATION (OM&A)	\$ 80,926,920		
BOND INTEREST FUNDING	\$ 37,440,431		
BOND PRINCIPAL FUNDING	\$ 12,987,500		
RENEWAL & REPLACEMENT FUND REQUIREMENT	\$ 3,000,000		
TRANSFER TO SYSTEM PROJECTS FUND - Total	\$ 56,806,149		

(Resolution No. 60-1998 adopted October 5, 1998)

I, G. Alan Plain, Assistant Secretary of the Ohio Turnpike Commission, do hereby certify that the above is a true copy of the aforesaid resolution which was duly adopted at a meeting of the Commission, duly called for and convened and held on October 5, 1998, at which a quorum was at all times present and voting.

WITNESS my hand and the seal of the Ohio Turnpike Commission on this 7th day of October, 1998.

G. Alan Plain
Assistant Secretary-Treasurer